

Loan Application

Tell us about your financing needs. Knowing more about your church and future plans will help us make the best possible offer.
If you have any questions while filling out your application, please email financing@genfi.com or call **800-821-1112**.

1. Church Information

Church Name		Tax ID Number	
Church Legal Corporate Name		Date Established	
Church Mailing Address	City	State	ZIP
Church Physical Address (If different than above)	City	State	ZIP
Church Phone	Church Fax		
Church Website	Email		
District		Number of Paid Pastoral Staff	
☐ General Council Church (Sovereign Status)			
☐ District Affiliated Church (District Oversight)			
Has the church been under district supervision within the past 12 months? (If yes, district approval is required.)		☐ Yes	☐ No
Does the church have their own corporation status? (If yes, documentation is required.)		☐ Yes	☐ No
If the church has their own corporation status, date incorporated: _____			

2. Pastor Information

Prefix	Pastor Full Name	Date of Birth	Gender
Pastor Mailing Address (If different than Church Mailing Address)		State	ZIP
Work Phone	Cell		
Email	Date pastor was installed	District in which pastor is credentialed	

3. Financial Statements (Please attach the following documents. Note: loans greater than \$1 million may require audited financial statements.)

- ☐ **Income & Expense Report** for the current year (year-to-date) as well as the previous three years (Four total reports – templates available at genfi.com/loantemplates)
- ☐ **Balance Sheet** for the current year (year-to-date) as well as the previous three years (Four total reports – templates available at genfi.com/loantemplates)
- ☐ **Bank statement summaries** for the last three months
- ☐ **Mortgage/rental payment history** for the last 24 months

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4. Average Attendance

Weekly Attendance: On average, how many people attend your weekly worship gathering?

This Year: _____ Last Year: _____ Year Before Last: _____

Number of Giving Units: How many individuals or households are financial contributors? Tip: count how many annual Contribution Reports were distributed.

This Year: _____ Last Year: _____ Year Before Last: _____

5. Statement of Plan

Tell us your plans in one paragraph. (Are you selling your existing property, planning to build at a new location, remodeling/adding to your present building? Etc.)

6. Costs and Purposes

Amount needed for new construction (estimates/quotes required to substantiate)	\$ _____
Amount needed for refinancing	\$ _____
Amount needed for remodel/improvements (estimates/quotes required to substantiate)	\$ _____
Amount needed to purchase property	\$ _____
Amount needed for other/miscellaneous	\$ _____
Subtract cash on hand to be applied to the project	— \$ _____
Total net requested loan	\$ _____

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7. Collateral/Church-Owned Property

Property Address	City	State	ZIP
Use (Parsonage, sanctuary, etc.)			
Current Property Value: \$ _____ (check source below and attach a copy of the source as proof):			
☐ Licensed Appraisal ☐ Broker's Opinion with Comps ☐ Certified Market Analysis			
Is there currently a mortgage on the property? ☐ Yes ☐ No (If "No," skip to Section 8.)			
Original Mortgage Date	Original Amount	Term (Time)	
Current Monthly Payment	Current Unpaid Balance		
Name of Creditor/Lender	Interest Rate	Fixed/Variable	
Is this mortgage current or delinquent?	☐ Current ☐ Delinquent		
Are there balloon terms on this mortgage?	☐ Yes ☐ No		
Balloon Payment Due Date	Balloon Amount		

8. Additional Collateral Property (If not applicable, skip to Section 9.)

Property Address	City	State	ZIP
Use (Parsonage, sanctuary, etc.)			
Current Property Value: \$ _____ (check source below and attach a copy of the source as proof):			
☐ Licensed Appraisal ☐ Broker's Opinion with Comps ☐ Certified Market Analysis			
Is there currently a mortgage on the property? ☐ Yes ☐ No (If "No," skip to Section 8.)			
Original Mortgage Date	Original Amount	Term (Time)	
Current Monthly Payment	Current Unpaid Balance		
Name of Creditor/Lender	Interest Rate	Fixed/Variable	
Is this mortgage current or delinquent?	☐ Current ☐ Delinquent		
Are there balloon terms on this mortgage?	☐ Yes ☐ No		
Balloon Payment Due Date	Balloon Amount		

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9. Other Obligations

Does the church have any other loans/borrowing from institutions or individuals?

☐ Yes ☐ No

Does the church have any liens, judgments, past due property or payroll taxes, or pending litigation against the church corporation or its property?

☐ Yes ☐ No

Is the church currently, or has the church ever been, in default of any financial liability?

☐ Yes ☐ No

Is the church a Parent Affiliated Church or is the church a Parent of a Parent Affiliated Church?

☐ Yes ☐ No

If the answer to any of the above questions is "Yes," please provide full details below:

10. Additional Information

How did you hear about GenFi Ministries?

☐ Referral _____

☐ Mail/Email _____

☐ District Publication _____

☐ Social Media _____

☐ Event _____

☐ Other _____

11. Submitting Your Application

To submit your completed application with all required attachments, send a scanned PDF (or similar format) to financing@genfi.com or mail/fax the document(s) to the address/fax number at the bottom of page 1.