

# Assets & Liabilities Balance Sheet

GenFi Ministries

## Church / Ministry

Name \_\_\_\_\_  
City \_\_\_\_\_  
State \_\_\_\_\_  
Year \_\_\_\_\_

Please take a moment to fill out the balance sheet below. In the assets category, enter any accounts, properties, or equipment your ministry currently owns (savings accounts, buildings, etc.). In the liabilities category, include money your ministry owes (vehicles you are making payments on, church loans, etc.). When you've entered all the assets and liabilities, subtract your total liabilities from your total assets to determine your ministry's net assets.

## Assets (What Your Ministry OWNS)

### Current Assets (Funds that represent cash or cash equivalents)

Checking \$ \_\_\_\_\_  
Savings \$ \_\_\_\_\_  
Other \$ \_\_\_\_\_

### Fixed Assets (Tangible property the church owns and will not use or convert to cash for at least a year)

Church Property \$ \_\_\_\_\_  
Parsonage \$ \_\_\_\_\_  
Other Property \$ \_\_\_\_\_  
Furniture & Equipment \$ \_\_\_\_\_  
Vehicles \$ \_\_\_\_\_  
Other \$ \_\_\_\_\_

**Total Current & Fixed Assets** \$ 0.00

## Liabilities (What Your Ministry OWES)

### Short-Term Debts (Debt that comes due or must be paid within one year—can include the latest interest payment on a long-term loan)

Credit Card Payable \$ \_\_\_\_\_  
Vehicles \$ \_\_\_\_\_  
Other Short-Term Debt \$ \_\_\_\_\_  
Other Short-Term Debt \$ \_\_\_\_\_

### Long-Term Debts (Debt that the church is paying over a period longer than one year)

Church Loans \$ \_\_\_\_\_  
Parsonage Loans \$ \_\_\_\_\_  
Other Long-Term Debt \$ \_\_\_\_\_  
Other Long-Term Debt \$ \_\_\_\_\_

**Total Short- & Long-Term Debts** \$ 0.00

Total Assets \$ 0.00  
Total Liabilities \$ 0.00  
**Net Assets** (Total Assets - Total Liabilities) \$ 0.00